

February 12, 2022

Course Updates & Changes

The following document outlines:

- New courses released
- Regulation updates and affected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

New Releases:

Core Compliance Suite

2201 - All Things TRID 2022 – 204807

Description: This webinar is intended to review and discuss the extensive ins and outs regarding TRID, including the most recent updates as well as some unresolved questions and how to deal with them.

2201 - State of HMDA in 2022 – 204818

Description: In this webinar, we'll discuss the current state of HMDA so close to submission in this session and get some of your questions answered.

E3 Courses

Commercial Lending: Collateral - E3 – 204859

Commercial Lending: Cash Flow and Underwriting - E3 – 203873

Regulation Updates:

NMLS-Approved 20-Hour Pre-Licensing Courses' 2022 Changes

Updates have been applied to the necessary SAFE Suite courses based on the NMLS-approved 20-hour pre-licensing courses' 2021 changes. Updates include the various new threshold figures for 2022.

The following courses have been updated to reflect this regulation update:

- [SS Fed] Real Estate Settlement Procedures Act - Part II – 83457
- [SS Fed] Identifying High-Cost Mortgages and Higher-Priced Mortgage Loans – 84216
- [SS Fed] Home Mortgage Disclosure Act – 84889
- [SS Gen] Qualified and Non-Qualified Mortgage Programs – 88079
- [SS Gen] Conventional Mortgages – 88085
- [SS Gen] Non-Conforming Mortgages – 88166
- [SS Gen] High-Cost Mortgage Loans – 88209
- [SS Gen] Higher-Priced Mortgage Loans – 88213
- [SS Gen] Reverse Mortgages – 88249
- [SS LO] Analyzing Borrower Qualifications – 88311
- [SS Eth] Fraud Detection Techniques – 88479

Maintenance Updates:

The following courses have been updated:

Deposit Products and Services – 3345

Relinked image: *Deposits and Withdrawals > Slips*

Old version – Image HTML link was directed to a retired library.

New version – Image relinked to current library.

Equal Credit Opportunity Act - Regulation B – 66737

Equal Credit Opportunity Act - Regulation B - E3 – 147116

Equal Credit Opportunity Act - Regulation B Refresher – 2734

CU - Equal Credit Opportunity Act - Regulation B – 67280

CU - Equal Credit Opportunity Act - Regulation B Refresher – 124138

Wording change: *Updates were made throughout the course.*

Clarification – The term “government monitoring information” is considered an antiquated term and has been replaced with “demographic information” throughout the course where applicable.

Equal Credit Opportunity Act - Regulation B - E3 – 147116

Wording change: *Responding to Loan Inquiries and Applications > Why is It Important to Not Discourage Applicants*

Old version – “Regulation B bars statements discouraging credit application

Do not:

- State person should not apply for loan”

New version – “Regulation B bars statements discouraging credit application.

Do not:

- State that a person should not apply for loan”

Safe Deposit Boxes – 128

Question correction: *Pre- and Post-Test > Question 24*

Old version – “The customer’s homeowner or renter policy” was marked as correct.

New version – The correct answer changed to “The financial institution’s.”

CU - Safe Deposit Boxes – 18755

Question correction: *Pre- and Post-Test > Question 24*

Old version – “The member’s homeowner or renter policy” was marked as correct.

New version – The correct answer changed to “The credit union’s.”

Fair Credit Reporting Act (FCRA) - E3 – 128

Typo: *Consumer Disclosures and General Requirements > Disclosure of Credit Scores*

Old version – “A **credit score** is a numerical value used to predict a consumer’s credit behaviors.”

New version – “A **credit score** is a numerical value used to predict a consumer’s credit behaviors”

Military Lending Act – 42264

CU - Military Lending Act – 42260

Page deletion: *MLA Basics > Covered Individuals > Additional and Noteworthy Comments Regarding Exemptions*

Clarification – The “Additional and Noteworthy Comments Regarding Exemptions” page was deleted because it is no longer relevant.

FSC - Protecting the Front Lines - AML Policy and Procedures – 14829

Feedback change: *AML Basics > What is Money Laundering? > Knowledge Check (2)*

Old version – Incorrect response feedback: “Incorrect. The correct answer is 'Gatekeeper.'”

New version – Incorrect response feedback: “Incorrect. The correct answer is 'All of the above.’”

CU - Bank Secrecy Act for Operations Personnel - Refresher – 21647

Broken link: *Bank Secrecy Act for Operations Personnel - Refresher > What Operations Need to Know > Summary*

Old version – Link was outdated and no longer worked.

New version – Broken link replaced with:
<https://www.federalreserve.gov/supervisionreg/srletters/SR2021.htm>.

Truth in Lending Act - Regulation Z - E3 – 183946

Question change: *Pre- and Post-Test > Question 35*

Old version – “Which of the following statements is accurate regarding a consumer’s right to rescind a mortgage transaction?

Correct answer is: Sundays must be excluded when counting the three business days; however, bank holidays must be included.”

New version – “What following statements are accurate regarding a consumer's right to rescind a mortgage transaction? *(Select all that apply.)*

Correct answers are:

1. A customer can waive their right of rescission when they experience a bona fide personal financial emergency if all requirements are met for waiving this right,
2. A consumer has until midnight of the third business day to rescind the mortgage transaction, and
3. No funds may be disbursed to the consumer until the rescission period has expired.”

Mortgage Course Updates:

The following course(s) have been updated in the OCL Artisan environment:

Home Ownership and Equity Protection Act (HOEPA) - E3 – 149044

Content Update: Regulation Z points and fees threshold updated to 2022 figures.

Fair Lending Laws Overview – 12545

Typo: *Fair Lending Laws Overview > Overview of the Federal Fair Lending Laws > Lending Practices Prohibited by ECOA*

Old version – “(12 C.F.R. §1002.1(z)).”

New version – “(12 C.F.R. §1002.2(z)).”

Fair Credit Reporting Act (FCRA) - E3 – 147024

Typo: *Consumer Disclosures and General Requirements > Disclosure of Credit Scores*

Old version – “A **credit score** is a numerical value used to predict a consumer’s credit behaviors.”

New version – “A **credit score** is a numerical value used to predict a consumer’s credit behaviors”

Retired Courses:

There are no courses being retired this month.